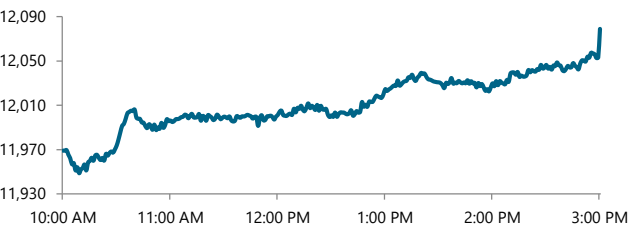


Daily Markets Overview

16 January 2022

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,079	1.0	5.7	7.1	21.4
Saudi (NOMUC)	26,263	0.1	2.5	1.1	25.7
Energy	5,677	0.9	3.7	2.9	23.2
Materials	7,813	1.1	5.8	6.4	19.5
Capital Goods	7,950	0.9	2.9	5.4	19.4
Com. & Prof. Svc	4,399	-0.9	0.8	-1.0	NA
Transportation	5,535	0.7	4.8	5.7	NA
Cons. Durables & Apparel	6,580	-0.2	4.5	3.6	48.0
Consumer Services	4,867	0.3	5.1	4.9	NA
Media	27,363	-2.0	11.5	17.7	NA
Retailing	10,250	0.7	3.3	4.1	32.0
Food & Staples Retailing	9,399	0.3	2.5	3.0	40.0
Food & Beverages	4,976	0.4	2.9	2.9	42.7
Health Care Equipment	7,905	1.2	6.6	8.1	40.4
Pharma, Biotech & Life Science	5,277	-0.4	1.0	1.7	NA
Banks	13,488	1.4	7.7	10.4	24.1
Diversified Financials	7,251	0.6	6.0	6.2	NA
Insurance	6,085	-0.8	1.2	1.6	NA
Telecommunication	7,341	0.6	0.9	0.9	21.7
Utilities	6,356	1.9	6.5	7.1	12.6
REITs	4,713	0.6	2.1	2.2	38.2
Real Estate	3,258	0.0	1.6	2.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Bank Albilad	54.80	5.8%	107
Riyad Bank	31.10	5.4%	134
Saudi Marketing Co.	30.80	4.8%	25
International Company for Water and Power Projects	94.40	4.5%	351
National Gypsum Co.	50.50	3.9%	78

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
AXA Cooperative Insurance Co.	16-Jan-22
SICO Saudi REIT Fund	20-Jan-22
Baazeem Trading Company	20-Jan-22
Al Jouf Cement Company	20-Jan-22
Etihad Atheeb Telecommunication Company	23-Jan-22
Saudi Real Estate Co.	26-Jan-22

Source: Tadawul

Saudi Market Update

- TASI closed 1.0% higher at 12,079, while NOMUC gained 0.1% to 26,263 on Thursday. TASI traded value totaled SAR 7.7bn and averaged SAR 6.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 24.3% of the daily traded value.
- MSCI Emerging Markets closed 0.5% lower on Friday, trading at P/E (TTM) of 14.2x vs. 21.4x for TASI.
- Banks and Materials gained 1.4% and 1.1%, respectively. Telecom ended 0.6% higher. Utilities (up 1.9%) was the best performing sector. Among stocks, Bank Albilad (1140/ALBI AB), Riyadh Bank (1010/RIBL AB), and Saudi Marketing Co. (4006/SMARKETI AB), led the gainers.
- The World Bank revealed that it has maintained the KSA's 2021 growth forecast at 2.4% and raised it for 2022 to 4.9% compared to the previous expectation of 3.3%. It noted that the KSA would record 2.3% economic growth in 2023, compared to the previous forecast of 3.2%. It added that the oil sector will likely witness strong recovery, which will reflect positively on exports. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), the KSA's inflation grew to 1.2% in December 2021. The cost-of-living index for December rose to 105.06 points, according to the base year 2018, compared to 103.77 points the year before. The increase in consumer price index (CPI) was mainly driven by a 7.2% Y/Y rise in the average prices of transport, and a 1.1% increase in the average prices of food and beverage. (Source: Argaam)
- Sakani program announced that it targets 180,000 new families in 2022, through providing them with diversified housing solutions and options. The program added that 130,000 out of the 180,000 families will reside in their houses this year, noting that over 100,000 subsidized real estate loans will also be provided. (Source: Argaam)
- The National Shipping Co of Saudi Arabia (4030/NSCSA AB) announced that it has signed a memorandum of understanding (MoU) with Saudi Arabian Mining Co. (1211/MAADEN AB) to strengthen and develop cooperation in the logistics sector. The move also aims to explore the cooperation opportunities between the two parties, which will reflect positively on the national economy. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
The Company for Cooperative Insurance	80.10	-3.1%	19
The National Company for Glass Industries	43.65	-2.4%	92
Arab Sea Information System Co.	195.40	-2.3%	47
United International Transportation Co.	49.40	-2.2%	23
Saudi Research and Marketing Group	235.00	-2.1%	112

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	151.00	0.3%	559
Alinma Bank	27.20	1.7%	354
International Company for Water and Power Projects	94.40	4.5%	351
The Saudi National Bank	73.00	1.5%	338
The Saudi Arabian Oil Company	36.70	1.0%	267

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 13, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

16 January 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,202	-0.4	-0.6	0.2	20.0
Abu Dhabi (ADX)	8,425	0.0	0.5	-0.7	23.1
Kuwait (KSE)	7,300	0.1	2.6	3.2	22.6
Qatar (QE)	12,318	1.3	3.0	6.0	17.1
Oman (MSM)	4,267	0.2	1.9	3.3	11.0
Bahrain (BSE)	1,804	0.7	0.9	0.4	9.8
DJMENA Index	786	0.0	4.1	5.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,663	0.1	-0.3	-2.2	25.6
US (NASDAQ 100)	14,894	0.6	-0.3	-4.8	28.2
UK (FTSE 100)	7,543	-0.3	0.8	2.1	18.1
Germany (DAX)	15,883	-0.9	-0.4	0.0	15.3
France (CAC 40)	7,143	-0.8	-1.1	-0.1	21.7
Russia (MICEX)	3,597	-2.1	-4.6	-5.0	6.8
Japan (Nikkei)	28,124	-1.3	-1.2	-2.3	15.9
Hong Kong (HSI)	24,383	-0.2	3.8	4.2	9.7
South Korea (KOSPI)	2,922	-1.4	-1.1	-1.9	13.6
China (SHCOMP)	3,521	-1.0	-1.6	-3.3	15.1
India (NIFTY)	18,256	0.0	2.5	5.2	26.4
Brazil (IBOV)	106,928	1.3	4.1	2.0	6.9
Turkey (BIST 100)	2,073	0.1	1.9	11.6	8.5
Egypt (EGX30)	12,012	-0.4	-0.3	0.5	9.1
MSCI Emerging Markets	1,257	-0.5	2.6	2.1	14.2
MSCI World	3,173	-0.3	-0.1	-1.8	22.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	86.1	1.9	4.5	10.6	52.5
Natural Gas (\$/mmbtu)	4.3	-0.2	-26.6	14.3	40.1
Gold (\$/oz)	1,818	-0.3	3.5	-0.6	-1.5
Silver (\$/oz)	23.0	-0.5	1.3	-1.5	-10.0
Platinum (\$/oz)	975	0.0	-5.3	0.6	-13.2
Copper (\$/t)	9,730	-2.4	3.6	-0.1	21.0
Zinc (\$/t)	3,536	-1.3	12.4	-1.5	29.3
Lead (\$/mt)	2,383	0.7	5.7	2.3	16.8
Wheat (\$/bu)	742	-0.7	-0.8	-3.8	11.6
Corn (\$/bu)	596	1.5	10.5	0.5	28.8
Sugar (\$/lb)	18.3	1.2	-9.8	-3.0	22.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.24	0.00	0.03	0.00
Saudi Arabia	0.92	0.00	0.02	0.68
UAE	0.38	-0.03	0.02	0.14
Kuwait	1.50	0.00	0.00	1.26
Qatar	1.15	0.00	0.02	0.91
Bahrain	1.52	0.00	0.00	1.28

Source: Reuters

NOTES:

(1) Prices updated as of January 14, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Friday. S&P and NASDAQ gained 0.1% and 0.6%, respectively. Dow Jones Industrial ended 0.6% lower. In Europe, UK, Germany and France declined 0.3%, 0.9% and 0.8%, respectively.
- Asian markets ended mostly lower on Friday. China, Japan and South Korea ended 1.0%, 1.3% and 1.4% lower, respectively. Hong Kong declined 0.2%, while India ended flat.
- The UAE market ended mixed on Friday. Dubai declined 0.4%, while Abu Dhabi remained flat. GCC markets (excluding the UAE market) ended in the green on Thursday. Kuwait and Qatar gained 0.1% and 1.3%, respectively. Oman and Bahrain ended 0.2% and 0.7% higher, respectively.
- US jobless claims for the week ended January 8 stood at 230K (prior: 207K, consensus: 200K). (Source: Trading Economics)
- UK's Industrial Production for November stood at 1.0% M/M and 0.1% Y/Y (prior: -0.5% M/M, 0.2% Y/Y, consensus: 0.2% M/M, 0.5% Y/Y). (Source: Trading Economics)
- UK's GDP growth rate for November stood at 0.9% M/M, 8.0% Y/Y (prior: 0.2% M/M, 5.1% Y/Y; consensus: 0.4% M/M, 7.5% Y/Y). (Source: Trading Economics)
- The Standard & Poor's Global Ratings revealed that it has affirmed its long and short-term foreign- and local-currency sovereign credit ratings on Kuwait at "A+/A-1", with negative outlook. It added that the negative outlook primarily reflects risks over the next 12-24 months relating to the government's ability to overcome the institutional roadblocks preventing it from implementing a financing strategy for future deficits. (Source: Zawya)
- According to the Information & eGovernment Authority (iGA), Bahrain's exports of national origin products zoomed 99% to BHD 1.192bn (SAR 11.86bn) during 4Q21, compared to BHD 599mn (SAR 5.961bn) for the corresponding quarter of the previous year. It added that the top 10 countries in terms of the value of exports of national origin purchased from Bahrain accounted for 67% of the total value, with the remaining countries accounting for 33%. (Source: Trade Arabia)
- The UAE's Minister of Energy and Infrastructure announced that hydrogen will play a critical role in the global energy transition and offer new opportunities and create a cleaner and greener world. He noted that a global energy transition will "disrupt the current energy systems on a grand scale". (Source: Zawya)
- Japan's Industrial Production for November (prior: 1.8% M/M, -4.1% Y/Y, consensus: 7.2% M/M, 5.4% Y/Y) will be announced on January 18. (Source: Trading Economics)
- UK's inflation rate for December (prior: 0.7% M/M, 5.1% Y/Y, consensus: 0.3% M/M, 5.2% Y/Y) will be announced on January 19. (Source: Trading Economics)
- US jobless claims for the week ended January 15 (prior: 230K) will be announced on January 20. (Source: Trading Economics)

Daily Markets Overview

16 January 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

